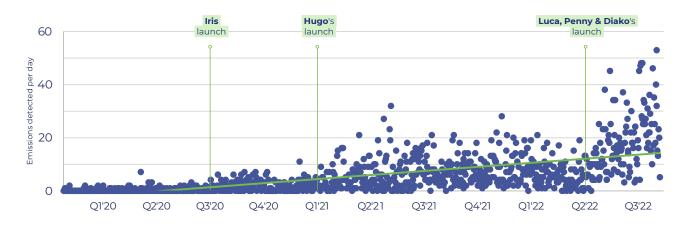


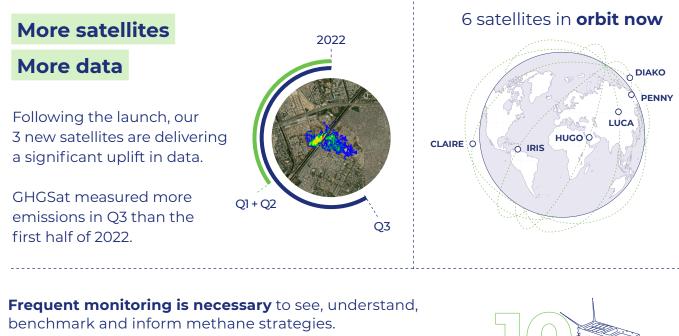


### What's happened since COP26?

Ambitious targets were set and 125 countries have signed the Global Methane Pledge. However, the world faces significant and immediate challenges in the shape of conflict and the resulting energy crisis. Short-term fossil fuel security is at odds with climate goals.

Since COP26, our constellation detected more emissions daily than ever.





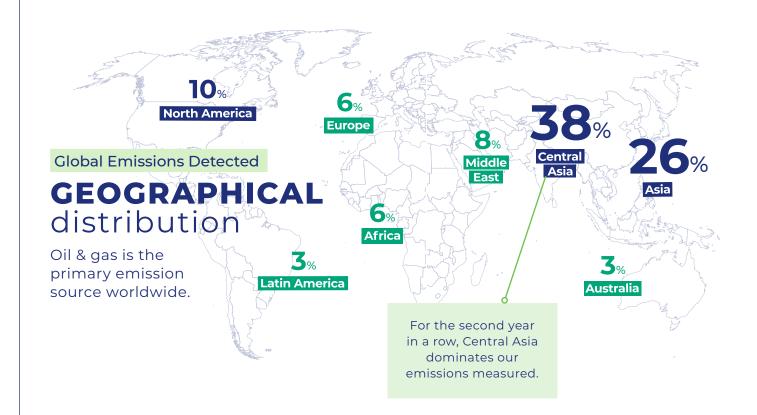
Our constellation delivers data daily on industrial emissions to operators, governments, regulators and financial markets.

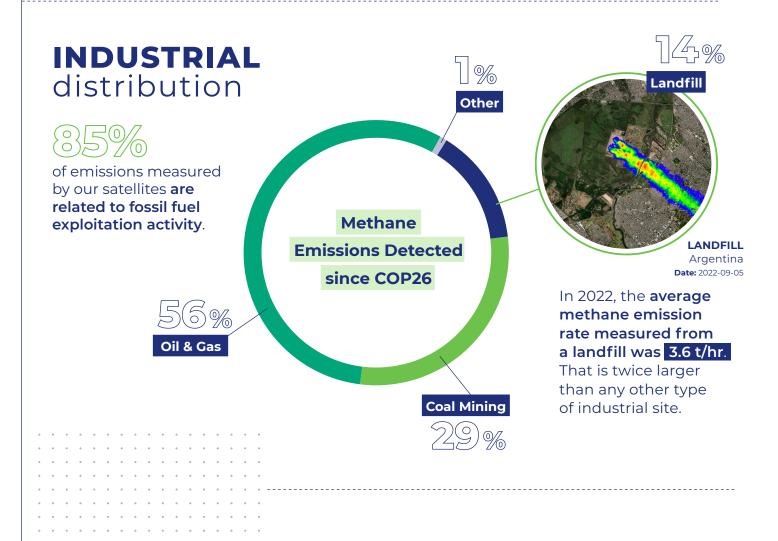
2016	2020	2021	2022
CLAIRE	IRIS	HUGO	LUCA PENNNY
			DIAKO

Commercial satellites

· 2023

By the end of 2023, we are set to double our constellation again, **for a total of 10 commercial satellites.** 







Monitoring frequency matters

With more satellites in orbit at the end of Q2'22, we dramatically increased the number of emissions detected from oil & gas.



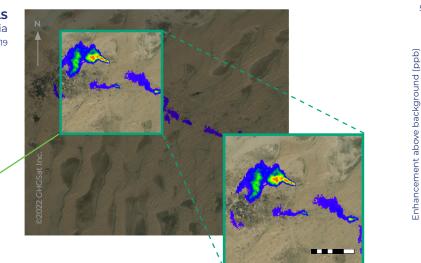


Since COP26, both the USA and the Middle East show average emission rates of ~1 t/hr. In contrast, Central Asia has the highest average emission rate.



500

**OIL & GAS** USA Date: 2022-01-31



**OIL & GAS** Central Asia Date: 2022-08-19

The observation measured 15 distinct emissions for a total estimated emission rate of

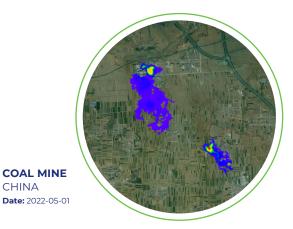


# COAL MINING

#### Resurgence in methane

#### emissions

Our satellites have already detected nearly **twice as many methane emissions** from coal mines in 2022, compared to 2021.



2021 2022



TOP 3 COUNTRIES Most emissions detected since COP26 by GHGSat

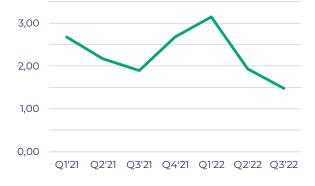


Major emission events show in the data

Average methane emission rate for coal mines is 1.48 t/hr in Q3'22 vs 3.14 t/hr in Q1'22. The spike in Q1 is due to large emission events seen for example in Russia.

In January 2022, GHGSat observed **13 distinct methane emissions during a single satellite pass** over the Raspadskaya coal mine in Russia. It is the largest leak measured with a total estimated emission rate of **87 t/hr.** 

GHGSat has continued to **detect** emissions from the mine every time it has observed it in 2022.



Estimated emission rate

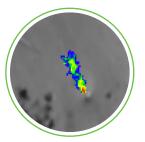


COAL MINE Russia Date: 2022-01-14

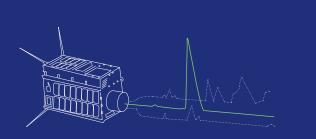
# **BREAKTHROUGH** Detecting offshore emissions from space

#### New technique for true global monitoring

Offshore methane emissions are notoriously hard detect because water absorbs the wavelengths needed to measure leaks. GHGSat is testing a new technique with game-changing results. In August, **our satellites measured a record-low detection at 1.5 t/hr** from an oil & gas platform in the Gulf of Mexico, off the coast of Louisiana.



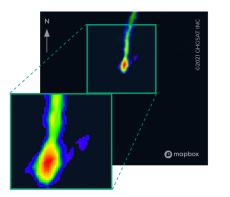
OIL & GAS Offshore Gulf of Mexico Date: 2022-09-30



## About GHGSat

GHGSat uses its own satellites and aircraft-based sensors to measure greenhouse gas emissions directly from industrial sites, providing actionable insights to businesses, governments, and regulators.

With proprietary and patented remote-sensing and analytics technology, GHGSat enables strategic decision-making through its monitoring and analytics services, with better accuracy and increased frequency at a fraction of the cost of other technologies.



A month later, one of our satellites recorded its largest single-source emission at **79 t/hr** from the Nord Stream 2 leak in the Baltic Sea.

OIL & GAS Offshore Nord Stream Date: 2022-09-13

# **SCIENTIFIC VALIDATION**

High-Resolution Monitoring Expertise

GHGSat's satellite technology performance and accuracy is best in class.

#### IN PEER REVIEW

Single-blind validation of space-based point source methane emission detection

and quantification

Collaboration is essential and all monitoring systems are complementary in the fight against climate change.

#### PUBLISHED

Using satellites to uncover large methane emissions from landfills

Methods — GHGSat satellites measure methane concentrations using a patented method described in this peer-reviewed overview.

Emissions are detected using algorithms and verified by human operators. Emission rates are estimated for each detected emission using <u>peer-reviewed methods</u>. Emissions per quarter are then estimated by aggregating emission rates for persistent and intermittent sources.



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